



# Japan Earthquake Reinsurance Co., Ltd.

2006



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**Chairman:**  
**Shozo Wakabayashi**

**President:**  
**Akihiko Mori**

### Introduction

We are glad to introduce to you a detailed disclosure of what we have done and of what we are going to do in the years ahead. We established ourselves in 1966 as the one and only company in Japan that was allowed to exclusively handle reinsurance business on dwelling earthquake insurance, celebrating in June 2006 the 40th anniversary. Not only our utmost efforts have been made so far to reinforce and upgrade the system of our reinsurance payment, but also our best care has been given to manage and operate assets to well support the system. Earthquake insurance contracts continuously increased in fiscal 2005, amounting to more than 10 million. The balance of the total assets as of the end of March 2006 amounted to 838.5 billion yen. It is expected that earthquake insurance contracts will be increasing more than ever in fiscal 2006 mainly because of tax reform enabling the deduction of earthquake insurance premiums from incomes.

We have to admit, however, that there occurred in fiscal 2005 some mistakes in accounting procedures failing to add up re-insurances from some direct insurers. We have decided on the occasion of our 40th anniversary to drastically review business management as a whole, and to make a three-year mid-term management plan for the first time in a long-range perspective, with an aim at well solid business management, pursuing an important role and responsibility.

Bearing in mind that disclosure is a very useful means for corporate governance, we have prepared this disclosure booklet. We hope that it will help you understand the current situation and activities of the company. We would like you to take a look at our internet home page as well, and your comment or opinion will be appreciated very much.

December 2006

President  
Japan Earthquake Reinsurance Co., Ltd.

**Company in outline** (as of March 31, 2006)

Established:	May 30, 1966
Capital:	1 billion yen
Total assets:	838.5 billion yen
President:	Akihiko Mori
No. of employees:	21
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