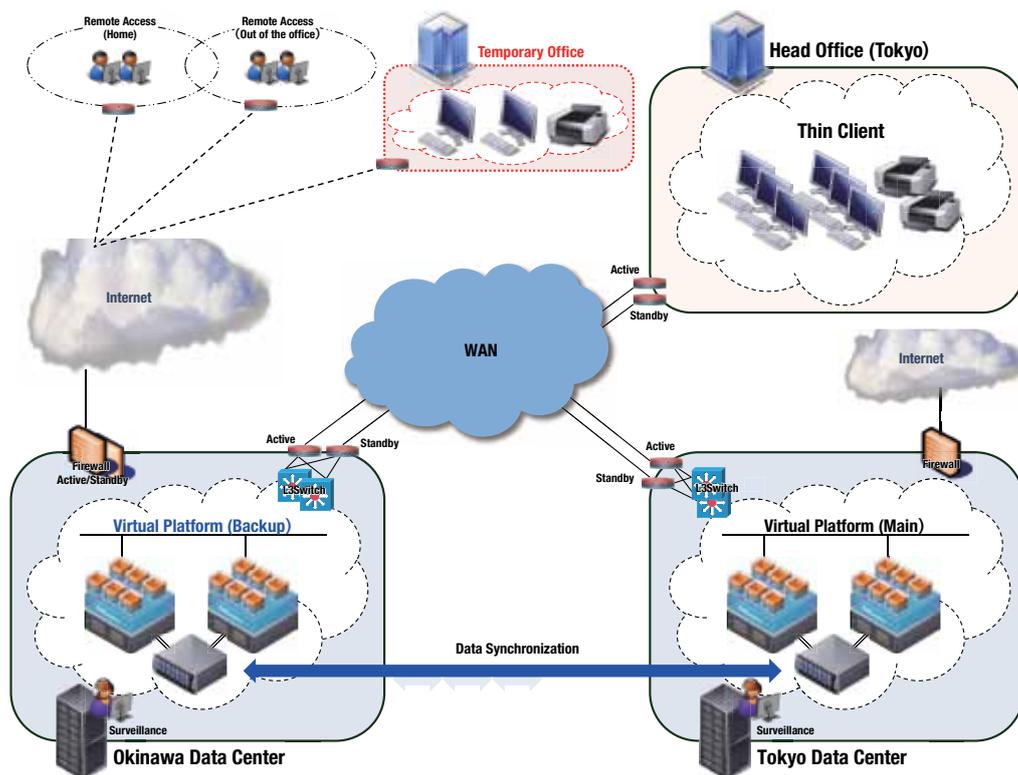


TOPICS

COMPLETED UPGRADE OF THE JER DATA PROCESSING SYSTEM

JER drew up and implemented a Medium-Term Information System Plan (for fiscal 2012–2014) aimed at creating conditions that will allow it to keep operating with high accuracy, even if a quake occurs with an epicenter beneath Tokyo. In fiscal 2012, JER installed a data center on Okinawa, which is not very likely to experience a disaster at the same time, along with a backup system, and built a system that synchronizes data between Tokyo and Okinawa over telecommunications lines. At the same time, JER completed the installation of a remote access system and groupware that will enable its employees to access the data center system directly from their homes or other locations in the event of an accident at JER's head office. Through these mechanisms, JER aims to establish an operational management system that allows people in remote areas to work together.





PROJECT TEAM FOR THE EARTHQUAKE INSURANCE SYSTEM

After the Great East Japan Earthquake, various opinions on the salability of an Earthquake (EQ) Insurance System were obtained from stakeholders. In addition, an improvement in the resilience of the EQ Insurance System was required, given concerns over the occurrence of a Tokyo Inland earthquake or massive earthquakes along the Nankai Trough, etc. in the future, as the risk reserve was depleted by huge claims payments of more than 1.2 trillion yen. In response to these agendas, the government's Ministry of Finance created a new project team to conduct a review of the Japanese EQ Insurance System in April 2012. Thirteen members from the academic community (including an economist, an insurance law jurist, a seismologist, and a disaster prevention expert), consumer representatives, and members of the House of Representatives, etc., joined the team. JER also joined the project team, with industry members such as the GIAJ acting as observers. Based on discussions in the 12 meetings held since April 23, the project team published a report on November 30, 2012.

The Ministry of Finance's official website:

http://www.mof.go.jp/about_mof/councils/jisinpt/report/index.htm