

MESSAGE FROM THE PRESIDENT



Chairman: Kazuhiko Ishihara President: Shoji Ito

I would like to express my sincerest gratitude to all our stakeholders for their continued support.

We also wish to extend our deepest sympathies to the victims of disasters, including the earthquakes off the coast of Fukushima Prefecture and Miyagi Prefecture.

Fiscal 2020 will be remembered for the COVID-19 pandemic which has changed everyone's lives. Even in this challenging situation we were able to continue our key duties such as reinsurance payouts in a hybrid working style.

55 years have passed since the earthquake insurance system was established, Japan Earthquake Reinsurance Co., Ltd. ("JER"), the only reinsurance company in Japan specializing in household earthquake insurance, has held to its management philosophy and management policy, and continue to work to realize them.

JER has been promptly and reliably processing reinsurance payouts, its key mission, in the aftermath of disasters such as the 2011 Great East Japan Earthquake and the 2016 Kumamoto earthquakes.

Japan's earthquake reinsurance scheme is unique in the world. It was established as a collaboration between the Japanese government, private non-life insurance companies and JER.

We began our 6th Medium-Term Management Plan in FY2021.

The medium-term management plan includes four strategies (the earthquake insurance system, the asset management system, the emergency response system, and the system for preparing for disasters) based on sophisticated management and the promotion of SDGs management.

We also work to execute human resource strategies and digitally transform (DX).

In addition to heralding our plan, JER adopted their medium- to long-term corporate vision, **"Moving into the next stage of security with the strength of an earthquake insurance specialist."** This plan lays out our first steps toward even more rapid progress over the next three years or so to achieve our vision.

I am committed to continuing our efforts to execute our duties with the support of all of our employees. We aim to be a company that earns the respect of our stakeholders.

July 2021

Shoji Ito
President
Japan Earthquake Reinsurance Co., Ltd.