

JAPAN EARTHQUAKE REINSURANCE CO., LTD.

PROFILE

In accordance with the introduction of the Law concerning Earthquake Insurance (Law No. 73, May 18, 1966) and following the launch of sales of earthquake insurance on dwelling risks to be written in conjunction with dwelling and shop-owners comprehensive insurance policies, JER was established with share capital of 1 billion yen by 20 domestic Japanese non-life insurance companies on May 30, 1966. The Company was licensed for the earthquake insurance business and started its operation on June 1, 1966.

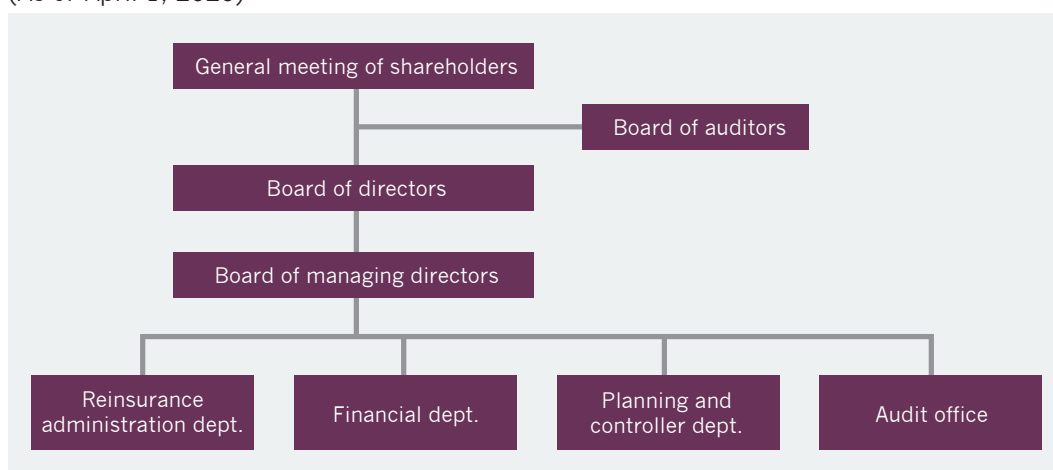
Earthquake insurance on dwelling risks depends on this reinsurance system (which is a safety net, as it were), in which the government, non-life insurance companies and JER participate to ensure that insurance claims can be paid to policyholders without fail.

The insurance premiums paid by policyholders are separated from non-life insurance companies, and are managed and operated by the government and JER.

JER is thus at the center of a reinsurance system, and undertakes reinsurance procedures with the government and non-life insurance companies, while managing and operating the insurance premiums paid by policyholders as the sole earthquake reinsurance company in Japan.

ORGANIZATION

(As of April 1, 2025)



SHAREHOLDERS

(As of March 31, 2025)

Shareholder	No. of shares owned (1,000 shares)	Percentage of shares owned (%)
Tokio Marine & Nichido Fire Insurance Co., Ltd.	537	26.9
Sompo Japan Insurance Inc.	529	26.5
Mitsui Sumitomo Insurance Co., Ltd.	338	16.9
Aioi Nissay Dowa Insurance Co., Ltd.	255	12.8
AIG General Insurance Company, Ltd.	123	6.2
The Toa Reinsurance Co., Ltd.	93	4.7
Nisshin Fire & Marine Insurance Co., Ltd.	61	3.1
The Kyoei Fire & Marine Insurance Co., Ltd.	34	1.7
Rakuten General Insurance Co., Ltd.	8	0.4
SECOM General Insurance Co., Ltd.	7	0.4

BOARD MEMBERS (FULL-TIME)

(As of July 1, 2025)

Post	Name
Chairman (representative director)	Kazuhiko Ishihara
Chief Executive Officer (representative director)	Keisuke Otsuka
Managing director (representative director)	Satoshi Takayama
Managing director (representative director)	Koki Umeda
Corporate auditor	Jinichi Sakamoto



MANAGEMENT INFORMATION

JER's 7th Medium-Term Management Plan kicked off in FY2024 and JER is now implementing initiatives to realize its medium- to long-term corporate vision "Moving into the next stage of security with the strength of an earthquake insurance specialist."

[Medium- to long-term corporate vision]

MOVING INTO THE NEXT STAGE OF SECURITY WITH THE STRENGTH OF AN EARTHQUAKE INSURANCE SPECIALIST.

Under its 7th Medium-Term Management Plan, JER has formulated and is implementing key measures in each of the following categories, in light of changes and challenges in JER's operating environment such as expansion of threats due to the increasing frequency and severity of natural disasters, thorough implementation of a customer orientation approach and compliance, falling birthrate and aging population, changing values, and rapid evolution of digital technology.

[System] Act as a think tank with a view to developing a sustainable and resilient system.

[Management] Improve returns through appropriate risk-taking with an eye to an asset size of 1 trillion yen.

[Normal times] Help improve society's resilience in preparation for earthquakes (promote earthquake insurance and encourage disaster prevention and disaster mitigation).

[Emergency situation] Develop a system for cooperation with the insurance industry and prompt and appropriate payouts in the event of large-scale complex disasters.

[Aftermath] Consider countermeasures for the post-earthquake recovery and reconstruction phase.

[People and workstyles] Realize human capital management.

[Foundations] Evolve ERM practices, corporate governance and response to SDGs alongside growth.

[Digital] Improve productivity, ensure substitutability, and ensure appropriateness through the utilization of digital technologies.

